

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

Ocean Walk Building 20 As of 01/01/2023
Name of Condominium Association _____

Q: What are my voting rights in the condominium association?

A: One vote per unit.

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: See copy of by-laws and rules and regulations of the association.

Q: What restrictions exist in the condominium document on the leasing of my unit?

A: See copy of by-laws and rules and regulations of the association.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: Assessment are \$625.00 monthly. Due on the 1st of the month.

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: Yes Ocean Walk Master association. Assessment are paid by the building association.

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A: No

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A: Yes The association is suing the developer.

Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.